FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| | | | | _ |
|-----------|----|--------|------|---|
| achington | DC | 205/19 | | |

| l | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-028 | | | | | | | | |
| l | Estimated average burden | | | | | | | | | |

0.5

hours per response

| Check this box if no longer subject to | | | | | | | |
|--|--|--|--|--|--|--|--|
| Section 16. Form 4 or Form 5 | | | | | | | |
| obligations may continue. See | | | | | | | |
| Instruction 1(b). | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1. Name and Address of Reporting Person* Herzog David L | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Ow V Officer (give title Other (s) | | | | | | | |
|---|--|---|---|--|--|---|--|--|--|-------------------------------|---|--|--|------------------------------------|--|--|--------|----------|
| (Last) | (F | First) | (Middle) | | | | | | | | | | X | below) | | | below) | , |
| AMERICAN INTERNATIONAL GROUP, INC. 175 WATER STREET | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/01/2014 | | | | | | | Ex | ecutive [*] | VP & | CFO | | | | |
| (Street) NEW Y | ORK N | ΙΥ | 10038 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Indiv | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (\$ | State) | (Zip) | | | | | | | | | | | | | | | |
| | | | Table I - Non- | -Deriv | ative | Se | curities Ac | quired, C | isp | osed o | f, or Ber | neficia | lly O | wned | | | | |
| Date | | | nsaction 2A. Deemed Execution Date, if any (Month/Day/Yea | | Code (Instr. | | | and 5) Securities Beneficially Following R | | Owned (D) or eported (I) (In: | 6. Own Form: I (D) or I (I) (Inst | Direct Indirect Etr. 4) | . Nature of ndirect seneficial Ownership | | | | | |
| | | | | | | | | Code | v | Amount | t (A) or (D) Pr | | :e | Transaction(s) (Instr. 3 and 4) | | " | | nstr. 4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any | | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. 8) | | Deri Sec Acq Disp | umber of ivative urities uired (A) or oosed of (D) tr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | ng | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amoun Numbe Shares | | | Transaction(s) | ion(s) | | |
| Restricted Stock Unit | \$33.13 ⁽¹⁾ | 12/01/2014 | | M | | | 1,934.2765 ⁽²⁾ | (3) | | (3) | Common Stock | 1,934. | 2765 | (4) | 0.000 | 00 | D | |
| Restricted Stock Unit | \$23.31 ⁽¹⁾ | 12/01/2014 | | М | | | 2,746.725 ⁽⁵⁾ | (3) | | (3) | Common Stock | 2,746 | .725 | (4) | 0.000 | 00 | D | |

Explanation of Responses:

- 1. Represents AIG's share price on the date of grant; these securities do not carry a conversion or exercise price.
- 2. Represents the payment in cash of \$105,282.67, before applicable taxes, in settlement of stock salary based on AIG's share price on December 1, 2014.
- 3. These securities do not have an exercisable date or expiration date.
- 4. These securities do not carry a conversion or exercise price.
- 5. Represents the payment in cash of \$149,504.24, before applicable taxes, in settlement of stock salary based on AIG's share price on December 1, 2014.

/s/ Patricia M. Carroll, by POA 12/03/2014 for David L. Herzog

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.