

AIG Names Tom Bolt as Chief Underwriting Officer, General Insurance

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NEW YORK--(BUSINESS WIRE)--Dec. 5, 2017-- American International Group, Inc. (NYSE:AIG) today announced that Tom Bolt will join the company as Chief Underwriting Officer, General Insurance. He will be responsible for developing a global framework for underwriting standards, authority and structure that is aligned with AIG's overall risk appetite. Mr. Bolt will report to Peter Zaffino, Chief Executive Officer, General Insurance, as a member of the General Insurance Executive Leadership Team. He is expected to join the company in January 2018.

"I am very pleased to welcome Tom to AIG," said Mr. Zaffino. "He is an exceptionally talented leader with deep industry expertise and a proven track record of delivering outstanding financial and operational performance. Tom will bring strong discipline to our underwriting and pricing decisions and will play a key role in building AIG's data and analytical capabilities to empower our underwriters. I look forward to working with Tom to drive General Insurance's underwriting strategy and position it for profitable growth."

Mr. Bolt said: "I am excited to be joining AIG at such a pivotal time in its history. I look forward to working with Peter and the General Insurance Executive Leadership Team to define consistent, global underwriting standards that achieve a well-balanced portfolio and deliver strong and sustainable financial performance."

Mr. Bolt has over 30 years of experience in the insurance and reinsurance industry. He joins AIG from Berkshire Hathaway Specialty Insurance, where he was serving as President and CEO of the U.K. and Southern Europe, and as a member of Berkshire Hathaway International Insurance Ltd.'s Board of Directors. Prior to that, Mr. Bolt was Director of Performance Management at Lloyd's of London and Managing Director of Marlborough Managing Agency at Lloyd's. Before joining Lloyd's, he spent 25 years at Berkshire Hathaway in a variety of senior executive roles.

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Certain statements in this press release constitute forward-looking statements. These statements are not historical facts but instead represent only AIG's belief regarding future events, many of which, by their nature, are inherently uncertain and outside AIG's control. It is possible that actual results will differ, possibly materially, from the anticipated results contemplated by these statements. Factors that could cause actual results to differ, possibly materially, from those in the forward-looking statements are discussed throughout AIG's periodic filings with the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934.

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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not protected by such funds.

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