FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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Name and Address of Reporting Person* OFFIT MORRIS						2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>UFFII</u>	MUKKI	<u> </u>			IN	Сſ	(AIG)	1							X	Direc	ctor	10%	Owner	
(Last)	(Last) (First) (Middle)					<u> </u>										Office	er (give title w)	Other below	(specify	
OFFIT HALL CAPITAL MANAGEMENT LLC					3. Date of Earliest Transaction (Month/Day/Year)															
			10/	10/02/2006																
65 EAST 55 STREET, 29TH FLOOR				4 If	4. If Amondment, Date of Original Filed (Month/Day/Veer)									6. Individual or Joint/Group Filing (Check Applicable						
					4. "	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)					
(Street)															X Form filed by One Reporting Person					
NEW YORK NY 10022															Form filed by More than One Reporting					
																Pers	on			
(City)	(S	tate) (Zip)																	
		Tabl	e I - Nor	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, oı	r Bene	efici	ally C	Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Day/Year) if a		A. Deemed xecution Date, any Month/Day/Year)		Transaction Dispose Code (Instr. 5)		ities Acquired (A d Of (D) (Instr. 3,			4 and Sed Bei Ow		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(111501.4)	
Common Stock (Deferred) 10/02					2/2006	5			J ⁽¹⁾		250		A	\$66.3		3 1,375		D		
		Та	able II - D								sed of, onvertib				y Ow	ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code (Instr.		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Prio Derive Secur (Instr.	vative irity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V	(A)		Date Exercisal		Expiration	Title	or Nun of	ount nber						

Explanation of Responses:

1. Grant of shares pursuant to the American International Group, Inc. Director Stock Plan. Delivery is deferred until such time as the director has resigned or retired from the Board. Until delivery, there is no right to vote and no dividend rights.

Remarks:

By: /s/ Kathleen E. Shannon, by power of attorney for ** Signature of Reporting Person

10/03/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.