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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**SCHEDULE 13D
Under the Securities Exchange Act of 1934
(Amendment No. __)(1)**

American International Group, Inc.

(Name of Issuer)

Common Stock

(Title of Class Securities)

026874-107

(CUSIP Number)

**Howard I. Smith
Vice Chairman-Finance and Secretary
Telephone: (212) 230-5050**

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communication)

September 25, 2008

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(1) This Schedule 13D constitutes Amendment No. 7 to the Schedule 13D on behalf of C. V. Starr & Co., Inc. Trust, dated March 20, 2007, Amendment No. 9 to the Schedule 13D on behalf of Maurice R. and Corinne P. Greenberg Joint Tenancy Company, LLC, dated May 26, 2006, Amendment No. 11 to the Schedule 13D on behalf of Universal Foundation, Inc., dated February 21, 2006, Amendment No. 11 to the Schedule 13D on behalf of The Maurice R. and Corinne P. Greenberg Family Foundation, Inc., dated February 21, 2006, Amendment No. 13 to the Schedule 13D on behalf of Maurice R. Greenberg, dated November 23, 2005, Amendment No. 13 to the Schedule 13D on behalf of Edward E. Matthews, dated November 23, 2005, Amendment No. 15 to the Schedule 13D of Starr International Company, Inc., dated October 2, 1978, and Amendment No. 15 to the Schedule 13D for C. V. Starr & Co., Inc., dated October 2, 1978.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Item 4. Purpose of Transaction

Item 4 is amended and supplemented to add the following information for updating as of the date hereof:

The Reporting Persons presently intend to engage in open-market sales of shares of Common Stock for liquidity and other purposes. Such sales may be made at such times, in such amounts and at such prices as each of the Reporting Persons may in its sole discretion determine. Such sales may, individually or in the aggregate, materially decrease the percentage of the outstanding Common Stock of the Issuer beneficially owned by the Reporting Persons.

As previously reported, the Reporting Persons reserve their right to change their plans and intentions in regards to any of the actions discussed in this Item 4.

Item 7. Material to Be Filed as Exhibits

- Exhibit 1 Joint Filing Agreement, dated September 25, 2008, by and among Mr. Greenberg, Mr. Matthews, Starr International, CV Starr, Universal Foundation, Greenberg Foundation, Greenberg Joint Tenancy Company, and CV Starr Trust.
 - Exhibit 2 Edward E. Matthews Power of Attorney, dated as of September 15, 2008.
 - Exhibit 3 Starr International Company, Inc. Power of Attorney, dated as of September 15, 2008.
 - Exhibit 4 Universal Foundation Power of Attorney, dated as of September 15, 2008.
 - Exhibit 5 The Maurice R. Greenberg and Corinne P. Greenberg Family Foundation, Inc. Power of Attorney, dated as of September 15, 2008.
 - Exhibit 6 Maurice R. and Corinne P. Greenberg Joint Tenancy Company, LLC Power of Attorney, dated as of September 15, 2008.
 - Exhibit 7 C. V. Starr & Co., Inc. Trust Power of Attorney, dated as of September 15, 2008.
-

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Dated: September 25, 2008

MAURICE R. GREENBERG

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

EDWARD E. MATTHEWS

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

STARR INTERNATIONAL COMPANY, INC.

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

C. V. STARR & CO., INC.

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

UNIVERSAL FOUNDATION, INC.

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

THE MAURICE R. AND CORINNE P. GREENBERG FAMILY
FOUNDATION, INC.

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

MAURICE R. AND CORINNE P. GREENBERG JOINT TENANCY
COMPANY, LLC

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

C. V. STARR & CO., INC. TRUST

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

JOINING FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, each of the undersigned hereby agrees to the joint filing on behalf of each of them of a statement on Schedule 13D (including amendments thereto) with respect to the Common Stock of American International Group, Inc., and that this Agreement be included as an Exhibit to such joint filing.

Each of the undersigned acknowledges that each shall be responsible for the timely filing of any statement (including amendments) on Schedule 13D, and for the completeness and accuracy of the information concerning him or it contained herein, but shall not be responsible for the completeness and accuracy of the information concerning the other persons making such filings, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Dated: September 25, 2008

MAURICE R. GREENBERG

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

EDWARD E. MATTHEWS

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

STARR INTERNATIONAL COMPANY, INC.

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

C. V. STARR & CO., INC.

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

UNIVERSAL FOUNDATION, INC.

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

THE MAURICE R. AND CORINNE P. GREENBERG FAMILY
FOUNDATION, INC.

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

MAURICE R. AND CORINNE P. GREENBERG JOINT TENANCY
COMPANY, LLC

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

C. V. STARR & CO., INC. TRUST

By: /s/Bertil P-H Lundqvist, Attorney-in-Fact

Name: Bertil P-H Lundqvist

Title: Attorney-in-Fact

By: /s/Mike F. Huang, Attorney-in-Fact

Name: Mike F. Huang

Title: Attorney-in-Fact

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS that the undersigned hereby constitutes, designates and appoints any one individual from Group A (as defined below) and any one individual from Group B (as defined below), taken together, jointly, as such person's true and lawful attorneys-in-fact and agents for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to execute, acknowledge, deliver and file any and all filings required by the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), including Sections 13 and 16 of such act, and the rules and regulations thereunder, and the Securities Act of 1933, as amended (the "Securities Act"), including Rule 144 and the other rules and regulations thereunder, and all documents in connection with such filings, respecting securities of American International Group, Inc., a Delaware corporation, including but not limited to Forms 3, 4 and 5 and Schedules 13D and 13G under the Exchange Act and Form 144 under the Securities Act and any amendments thereto and successor forms and schedules thereto.

Group A shall consist of the following individuals: Maurice R. Greenberg, Howard I. Smith and Bertil P-H Lundqvist.

Group B shall consist of the following individuals: George Y. Liu, Lee S. Wolosky and Mike F. Huang.

This power of attorney shall be valid from the date hereof until revoked by the undersigned.

IN WITNESS WHEREOF, the undersigned has executed this instrument as of the 15th day of September, 2008.

EDWARD E. MATTHEWS

/s/ Edward E. Matthews

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS that the undersigned hereby constitutes, designates and appoints any one individual from Group A (as defined below) and any one individual from Group B (as defined below), taken together, jointly, as such person's true and lawful attorneys-in-fact and agents for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to execute, acknowledge, deliver and file any and all filings required by the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), including Sections 13 and 16 of such act, and the rules and regulations thereunder, and the Securities Act of 1933, as amended (the "Securities Act"), including Rule 144 and the other rules and regulations thereunder, and all documents in connection with such filings, respecting securities of American International Group, Inc., a Delaware corporation, including but not limited to Forms 3, 4 and 5 and Schedules 13D and 13G under the Exchange Act and Form 144 under the Securities Act and any amendments thereto and successor forms and schedules thereto.

Group A shall consist of the following individuals: Edward E. Matthews, Howard I. Smith and Bertil P-H Lundqvist.

Group B shall consist of the following individuals: George Y. Liu, Lee S. Wolosky and Mike F. Huang.

This power of attorney shall be valid from the date hereof until revoked by the undersigned.

IN WITNESS WHEREOF, the undersigned has executed this instrument as of the 15th day of September, 2008.

STARR INTERNATIONAL COMPANY, INC.

By: /s/ Edward E. Matthews
Name: Edward E. Matthews
Title: Authorized Person

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS that the undersigned hereby constitutes, designates and appoints any one individual from Group A (as defined below) and any one individual from Group B (as defined below), taken together, jointly, as such person's true and lawful attorneys-in-fact and agents for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to execute, acknowledge, deliver and file any and all filings required by the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), including Sections 13 and 16 of such act, and the rules and regulations thereunder, and the Securities Act of 1933, as amended (the "Securities Act"), including Rule 144 and the other rules and regulations thereunder, and all documents in connection with such filings, respecting securities of American International Group, Inc., a Delaware corporation, including but not limited to Forms 3, 4 and 5 and Schedules 13D and 13G under the Exchange Act and Form 144 under the Securities Act and any amendments thereto and successor forms and schedules thereto.

Group A shall consist of the following individuals: Edward E. Matthews, Howard I. Smith and Bertil P-H Lundqvist.

Group B shall consist of the following individuals: George Y. Liu, Lee S. Wolosky and Mike F. Huang.

This power of attorney shall be valid from the date hereof until revoked by the undersigned.

IN WITNESS WHEREOF, the undersigned has executed this instrument as of the 15th day of September, 2008.

UNIVERSAL FOUNDATION, INC.

By: /s/ Edward E. Matthews
Name: Edward E. Matthews
Title: Authorized Person

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS that the undersigned hereby constitutes, designates and appoints any one individual from Group A (as defined below) and any one individual from Group B (as defined below), taken together, jointly, as such person's true and lawful attorneys-in-fact and agents for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to execute, acknowledge, deliver and file any and all filings required by the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), including Sections 13 and 16 of such act, and the rules and regulations thereunder, and the Securities Act of 1933, as amended (the "Securities Act"), including Rule 144 and the other rules and regulations thereunder, and all documents in connection with such filings, respecting securities of American International Group, Inc., a Delaware corporation, including but not limited to Forms 3, 4 and 5 and Schedules 13D and 13G under the Exchange Act and Form 144 under the Securities Act and any amendments thereto and successor forms and schedules thereto.

Group A shall consist of the following individuals: Edward E. Matthews, Howard I. Smith and Bertil P-H Lundqvist.

Group B shall consist of the following individuals: George Y. Liu, Lee S. Wolosky and Mike F. Huang.

This power of attorney shall be valid from the date hereof until revoked by the undersigned.

IN WITNESS WHEREOF, the undersigned has executed this instrument as of the 15th day of September, 2008.

THE MAURICE R. AND CORINNE P. GREENBERG
FAMILY FOUNDATION, INC.

By: /s/ Maurice R. Greenberg
Name: Maurice R. Greenberg
Title: Authorized Person

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS that the undersigned hereby constitutes, designates and appoints any one individual from Group A (as defined below) and any one individual from Group B (as defined below), taken together, jointly, as such person's true and lawful attorneys-in-fact and agents for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to execute, acknowledge, deliver and file any and all filings required by the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), including Sections 13 and 16 of such act, and the rules and regulations thereunder, and the Securities Act of 1933, as amended (the "Securities Act"), including Rule 144 and the other rules and regulations thereunder, and all documents in connection with such filings, respecting securities of American International Group, Inc., a Delaware corporation, including but not limited to Forms 3, 4 and 5 and Schedules 13D and 13G under the Exchange Act and Form 144 under the Securities Act and any amendments thereto and successor forms and schedules thereto.

Group A shall consist of the following individuals: Edward E. Matthews, Howard I. Smith and Bertil P-H Lundqvist.

Group B shall consist of the following individuals: George Y. Liu, Lee S. Wolosky and Mike F. Huang.

This power of attorney shall be valid from the date hereof until revoked by the undersigned.

IN WITNESS WHEREOF, the undersigned has executed this instrument as of the 15th day of September, 2008.

MAURICE R. AND CORINNE P. GREENBERG
JOINT TENANCY COMPANY, LLC

By: /s/ Maurice R. Greenberg
Name: Maurice R. Greenberg
Title: Authorized Person

Power of Attorney

KNOW ALL PERSONS BY THESE PRESENTS that the undersigned hereby constitutes, designates and appoints any one individual from Group A (as defined below) and any one individual from Group B (as defined below), taken together, jointly, as such person's true and lawful attorneys-in-fact and agents for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to execute, acknowledge, deliver and file any and all filings required by the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), including Sections 13 and 16 of such act, and the rules and regulations thereunder, and the Securities Act of 1933, as amended (the "Securities Act"), including Rule 144 and the other rules and regulations thereunder, and all documents in connection with such filings, respecting securities of American International Group, Inc., a Delaware corporation, including but not limited to Forms 3, 4 and 5 and Schedules 13D and 13G under the Exchange Act and Form 144 under the Securities Act and any amendments thereto and successor forms and schedules thereto.

Group A shall consist of the following individuals: Edward E. Matthews, Howard I. Smith and Bertil P-H Lundqvist.

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This power of attorney shall be valid from the date hereof until revoked by the undersigned.

IN WITNESS WHEREOF, the undersigned has executed this instrument as of the 15th day of September, 2008.

C. V. STARR & CO., INC. TRUST

By: /s/ Howard I. Smith
Name: Howard I. Smith
Title: Authorized Person