## FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT C	F CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ORR JAMES F III					<u>A1</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol  AMERICAN INTERNATIONAL GROUP  INC [ AIG ]								(Ch	elationship eck all appl Direct	,			
(Last) AMERIC	CAN INTE	irst) (	(Middle) ROUP, IN	C.	3. D	3. Date of Earliest Transaction (Month/Day/Year) 04/01/2008									Office below	r (give title )		Other (s	specify
(Street) NEW YO		Y :	10270		4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	e) <mark>X</mark> Form	I or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting							
(City)	(S	·	(Zip)	Doriv	otivo		ouritie		auirad	Die	2000	of or B	onof	ioial	ly Owns				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)			action	Execution Date,		3. Transa Code (	3. Transaction Code (Instr. 8) 4. Securitie Disposed C 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4		A) or , 4 and	5. Amor Securiti Benefic	ount of ties Focially (D) Following (I)		: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Table II - Derivat (e.g., p.									•			, or Ber	efic	•	(Instr. 3				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemee Execution I if any (Month/Day	Date,	ransaction ode (Instr.		n of l		6. Date Exercisable a Expiration Date (Month/Day/Year)			nd 7. Title and Amount of Securities Underlying Derivative Se (Instr. 3 and 4			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owne Form Direc or Inc (I) (In:	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		opiration ate	Title	Amo or Nun of Sha						
Deferred Stock Unit	\$0 <sup>(1)</sup>	04/01/2008			A		675		(1)		(1)	Common Stock	67	75	\$0 <sup>(1)</sup>	675		D	
Deferred Stock Unit	\$0 <sup>(2)</sup>	04/01/2008			Α		8		(2)		(2)	Common Stock		В	\$0 <sup>(2)</sup>	683		D	

## **Explanation of Responses:**

1. Grant of deferred stock units pursuant to the American International Group, Inc. Amended and Restated 2007 Stock Incentive Plan (the "Plan"). Subject to the terms of the Plan and the award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration, on the last trading day of the month in which the director ceases to be a director of American International Group, Inc. The award includes dividend equivalent rights payable in the form of deferred stock units.

## Remarks:

James F. Orr III by Eric N. Litzky, Attorney-in-Fact

04/03/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> Dividend equivalent in the form of deferred stock units with respect to deferred stock units previously awarded under the Plan. Subject to the terms and conditions of the Plan and the applicable award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration, on the last trading day of the month in which the director ceases to be a director of American International Group, Inc.