FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| 3 , | OMB APPROV | | |
|--|-------------|---|--|
| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP | OMB Number: | 3 | |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(h) |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| 1. Name and Address of Reporting Person* NORA JOHNSON SUZANNE M | | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN INTERNATIONAL GROUP INC [AIG] | | | | | | | heck all app | licable) tor | Person(s) to Iss | wner |
|--|---|--|------------------------|-----------------------------------|--|--------|----------------------|--|---------------------------------|--|---|---|---|---|---------------------------------------|
| | LDMAN S | rst) (ACHS GROUP, THE STARS, SU | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/29/2008 | | | | | | below | r (give title | Other (below) | specify | |
| | GELES CA | | 90067 | | 4. If Ame | endmen | t, Date | of Original Fi | led (Month | /Day/Year) | | ne) X Form | filed by One R | iling (Check Ap Reporting Perso than One Repo | on |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | Transact ite | action 2A. Deemed Execution Date, | | | 3. Transact | 4. Sec Dispo str. 5) | urities Acqui sed Of (D) (Ir | red (A) or estr. 3, 4 ar | 5. Amount of Securities Beneficially Owned Following Reported | | orm: Direct D) or Indirect) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Date (Month/Day/Year) if | Execution Date, if any | Co | Transaction of Dodge (Instr. S) Si Ai (A | | osed) r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Cod | de V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Deferred Stock Unit | \$0 ⁽¹⁾ | 07/29/2008 | | A | | 805 | | (1) | (1) | Common Stock | 805 | \$0 ⁽¹⁾ | 6,174 | D | |

Explanation of Responses:

1. Grant of deferred stock units pursuant to the American International Group, Inc. Amended and Restated 2007 Stock Incentive Plan (the "Plan"). Subject to the terms of the Plan and award agreement, shares of AIG Common Stock underlying the deferred stock units will be deliverable, without any cash consideration and conditions, on the last trading day of the month in which the director ceases to be a director of American International Group, Inc. The award includes dividend equivalent rights payable in the form of deferred stock units.

Remarks:

Suzanne Nora Johnson by Eric N. Litzky, Attorney-in-Fact

** Signature of Reporting Person

07/31/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.